



TOLL BRIDGE PROGRAM OVERSIGHT COMMITTEE

CALTRANS BAY AREA TOLL AUTHORITY CALIFORNIA TRANSPORTATION COMMISSION

MEETING MINUTES

November 10, 2011, 11:30 AM – 12:00 PM

Attendees: TBPOC Members: Steve Heminger (Chair), Malcolm Dougherty, and Bimla Rhinehart
PMT Members: Tony Anziano, Andrew Fremier, and Stephen Maller
Participants: Beatriz Lacson, Peter Lee, Dina Noel, Bijan Sartipi, Jon Tapping, and Ken Terpstra

Convened: 12:05 PM

Items		Action
1.	Hinge K Proposed CCOs <ul style="list-style-type: none">• T. Anziano handed out a Hinge K Cost Risk/CCO Assessment and an Adequacy of Reserve Assessment curve for discussion. He requested TBPOC conceptual approval of the proposed SAS CCO 216 (ABF), previously distributed, and supplemental YBITS1 CCO 72 (MCM), yet to be developed, and ceiling amounts for both CCOs.○ Discussion items included CCO cost range and probable cost for each one; match-up between risk and cost; maximum incentives allowable; schedule impact; potential draw on Program Contingency; future risks beyond the CCOs; pros and cons of proceeding with the CCOs; CCO ceiling amounts; status of MCM negotiations.○ The Chair indicated that it would be useful for staff to develop a graphic of the SSO schedule with the corresponding CCO dollar amounts.○ The TBPOC agreed that it would be beneficial to have the ABF and MCM principals present at the TBPOC December 1 meeting for the final approval of both CCOs.	<ul style="list-style-type: none">• The TBPOC approved in concept SAS CCO 216 and supplemental YBITS1 CCO 72, as presented and discussed. Final approval anticipated at the TBPOC December 1 meeting.• Staff to develop/update a graphic showing the impact of the CCOs on the SSO schedule.• Staff to invite the ABF and MCM principals to the TBPOC December 1 meeting.

Adjourned: 12:38 PM

(continued)

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APPROVED BY:



STEVE HEMINGER, Executive Director
Bay Area Toll Authority

12/1/11

Date



BIMLA G. RHINEHART, Executive Director
California Transportation Commission

12/1/11

Date



Malcolm Dougherty, Acting Director
California Department of Transportation

12/1/11

Date